

Bond Transparency Act of 2017

Evidence of Indebtedness Form

Date of Posting: August 10, 2023

Name of Municipality: City of Grove, Oklahoma
Address: 104 West Third Street
Grove, Oklahoma, 74344
Date of New Bond Election: September 12, 2023
Amount of New Bond Election: \$16,500,000 (Proposition – Public Safety Buildings and Facilities Projects)

Projects to be completed with New Bond Election Proceeds:

Proposition (Public Safety Buildings and Facilities Projects)

The Public Safety Buildings and Facilities Projects for which the proceeds of the aforesaid not to exceed \$16,500,000 general obligation bonds shall be expended consist of acquiring, constructing, furnishing and equipping public safety buildings, facilities, and equipment, including specifically a new fire station and a new police station, all to be owned exclusively by the City. The projects may be accomplished through participation with other governmental agencies and others, and may be accomplished in phases. The specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid bonds shall be expended and the dollar amount of each such project shall be as follows:

New Fire Station	\$8,960,000
New Police Station	<u>\$7,540,000</u>
TOTAL: (representing 100% of \$16,500,000)	\$16,500,000

The staff of the City of Grove, Oklahoma (the “City”) is not aware of any general obligation bonds that have ever been issued by the City and there are no City general obligation bonds currently outstanding.