

# **NEWS RELEASE**

For Immediate Release:

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## **SBA Disaster Loan Outreach Centers to Open Next Week**

The U.S. Small Business Administration (SBA), in partnership with the Oklahoma Department of Emergency Management, will open three Disaster Loan Outreach Centers in Cherokee, Mayes and Adair counties for homeowners and business owners impacted by severe storms and flooding that began December 26, 2015.

At the outreach centers, SBA representatives will be on hand to answer questions about SBA's low-interest disaster loan program, explain the application process and help each individual complete their application.

Homeowners, renters and businesses in the following counties are eligible to apply: **Adair, Cherokee, Craig, Delaware, Mayes, Muskogee, Ottawa, Rogers, Sequoyah, and Wagoner.**

The Disaster Loan Outreach Center locations and dates open are listed below:

<b><u>CHEROKEE COUNTY</u></b>	<b><u>MAYES COUNTY</u></b>	<b><u>OTTAWA COUNTY</u></b>
<b>Opens at 9 a.m. Monday, April 4</b> Tahlequah Police Department Cherokee County Emergency Operations Center <i>100 Phoenix Ave. Tahlequah, OK 74464</i>	<b>Opens at 9 a.m. Monday, April 4</b> Mayes County Courthouse First Floor Meeting Room  <i>1 Court Place Pryor, OK 74361</i>	<b>Opens at 9 a.m. Thursday, April 7</b> Wyandotte Community Center  <i>212 South Main St. Wyandotte, OK 74370</i>
Hours: Monday – Friday from 9 a.m. – 6 p.m.  (Closed daily 1-2 p.m.)	Dates/Hours: April 4-6 and April 11-13 from 9 a.m. – 6 p.m.  (Closed daily 1-2 p.m.)	Dates/Hours: April 7-8 and April 14-15 from 9 a.m. – 6 p.m.  (Closed daily 1-2 p.m.)
<b>Center closes at 6 p.m. Thursday, April 14</b>	<b>Center closes at 6 p.m. Wednesday, April 13</b>	<b>Center closes at 6 p.m. Friday, April 15</b>

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Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of all sizes and private nonprofit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to businesses and homeowners to help with the cost of improvements to protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private nonprofit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Residents do not have to visit a Disaster Loan Outreach Center to apply for an SBA loan. Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at <https://disasterloan.sba.gov/ela>. Disaster loan information and application forms are also available from SBA's Customer Service Center by calling (800) 659-2955 or emailing [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov).

The filing deadline to return applications for property damage is May 31, 2016. The deadline to return economic injury applications is Dec. 29, 2016.