

530-GROVE ECON DEVELOPMENT

| REVENUES                            | 2013-2014<br>ACTUAL | 2014-2015<br>ACTUAL | 2015-2016<br>ACTUAL | 2016-2017         |                 |                       | 2017-2018           |                    |
|-------------------------------------|---------------------|---------------------|---------------------|-------------------|-----------------|-----------------------|---------------------|--------------------|
|                                     |                     |                     |                     | CURRENT<br>BUDGET | Y-T-D<br>ACTUAL | PROJECTED<br>YEAR END | REQUESTED<br>BUDGET | PROPOSED<br>BUDGET |
| 4012 TIF SALES TAX REVENUE          | 97,043              | 0                   | 0                   | 0                 | 0               | 0                     | 0                   |                    |
| 4013 TIF AD VALOREM TAX REVENUES    | 61,878              | 49,987              | 48,543              | 60,000            | 62,344          | 0                     | 60,000              |                    |
| 4029 POOL RECEIPTS                  | 61,974              | 47,249              | 59,737              | 0                 | 0               | 0                     | 0                   |                    |
| 4030 POOL CONCESSIONS RECEIPTS      | 16,748              | 30,860              | 16,748              | 0                 | 0               | 0                     | 0                   |                    |
| 4038 LAND SALES                     | 0                   | 0                   | 0                   | 0                 | 0               | 0                     | 0                   |                    |
| 4042 INTEREST                       | 1,216               | 1,491               | 1,548               | 1,000             | 1,697           | 0                     | 0                   |                    |
| 4043 INTEREST ON RESERVES           | 29                  | 39                  | 1,812               | 0                 | 0               | 0                     | 0                   |                    |
| 4051 TRANSFER IN CITY GENERAL FUND  | 0                   | 0                   | 0                   | 200,000           | 200,000         | 0                     | 50,000              |                    |
| 4055 TRANS IN CITY CAP - POOL NOTE  | 0                   | 0                   | 0                   | 125,000           | 102,909         | 0                     | 126,000             |                    |
| 4056 TRAN IN CITY CAP-2012 BOND PMT | 0                   | 0                   | 0                   | 1,900             | 8,148           | 0                     | 0                   |                    |
| 4057 TRAN IN CITY CAP - 2015 NOTE   | 0                   | 0                   | 0                   | 290,000           | 231,557         | 0                     | 175,000             |                    |
| 4200 ALLSTATE TANK NOTE - GIDA      | 0                   | 0                   | 0                   | 0                 | 0               | 0                     | 0                   |                    |
| 4210 ALLSTATE TANK NOTE - DOC       | 0                   | 0                   | 0                   | 0                 | 0               | 0                     | 0                   |                    |
| 4215 TRAN IN - SALES TAX INCENTIVE  | 0                   | 0                   | 0                   | 0                 | 0               | 0                     | 40,000              |                    |
| 4230 TIF DS SHORTAGE - WHEELER DEV  | 0                   | 0                   | 0                   | 0                 | 0               | 0                     | 0                   |                    |
| 4800 CDBG GRANT REVENUES            | 0                   | 0                   | 0                   | 0                 | 0               | 0                     | 0                   |                    |
| 4900 MISCELLANEOUS                  | 0                   | 0                   | 1,300               | 0                 | 0               | 0                     | 0                   |                    |
| 4950 CASH BALANCE FORWARD           | 0                   | 0                   | 0                   | 85,000            | 87,250          | 0                     | 51,500              |                    |
| 4996 TRANSFERS FROM CITY            | 0                   | 0                   | 0                   | 0                 | 0               | 0                     | 0                   |                    |
| 4997 GAIN                           | 0                   | 0                   | 0                   | 0                 | 0               | 0                     | 0                   |                    |
| 4998 EXTERNAL TRANSFERS IN          | 520,859             | 501,630             | 3,171,545           | 0                 | 0               | 0                     | 0                   |                    |
| 4999 INTERNAL TRANSFERS IN          | 0                   | 0                   | 0                   | 0                 | 0               | 0                     | 0                   |                    |
| <b>TOTAL REVENUES</b>               | <b>759,747</b>      | <b>631,255</b>      | <b>3,301,233</b>    | <b>762,900</b>    | <b>693,905</b>  | <b>0</b>              | <b>502,500</b>      |                    |

530-GROVE ECON DEVELOPMENT  
 NON-DEPARTMENTAL

| EXPENDITURES                      | 2013-2014                 |                |                | 2016-2017        |                |                    | 2017-2018        |                 |
|-----------------------------------|---------------------------|----------------|----------------|------------------|----------------|--------------------|------------------|-----------------|
|                                   | ACTUAL                    | ACTUAL         | ACTUAL         | CURRENT BUDGET   | Y-T-D ACTUAL   | PROJECTED YEAR END | REQUESTED BUDGET | PROPOSED BUDGET |
| <b>CONTRACTUAL SERVICES</b>       |                           |                |                |                  |                |                    |                  |                 |
| 5-0000-2034                       | CONTRACT SERVICES         | 0              | 0              | 4,125            | 0              | 0                  | 0                | 0               |
| 5-0000-2035                       | HOTEL STUDY               | 0              | 0              | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-2036                       | GEDA - DEBT ISSUANCE COST | 0              | 0              | 78,700           | 0              | 0                  | 0                | 0               |
| 5-0000-2080                       | INTEREST EXPENSE          | 4,609          | 56,959         | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-2081                       | 2011 TIF INTEREST EXPENSE | 0              | 51,492         | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-2090                       | POOL OPERATING EXPENSES   | 106,310        | 86,332         | 90,028           | 0              | 0                  | 0                | 0               |
| 5-0000-2095                       | FINANCIAL AUDIT           | 1,500          | 1,500          | 1,500            | 1,500          | 0                  | 1,500            | 0               |
| <b>TOTAL CONTRACTUAL SERVICES</b> |                           | <b>112,419</b> | <b>196,283</b> | <b>174,353</b>   | <b>1,500</b>   | <b>0</b>           | <b>1,500</b>     | <b>0</b>        |
| <b>OTHER CHARGES</b>              |                           |                |                |                  |                |                    |                  |                 |
| 5-0000-2620                       | ELECTION EXPENSE          | 0              | 0              | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-2630                       | MARKETING                 | 0              | 0              | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-2640                       | CONTINGENCY               | 0              | 0              | 0                | 84,400         | 36,105             | 50,000           | 0               |
| 5-0000-2650                       | CONTRIBUTIONS TO OTHER AG | 0              | 50,000         | 50,000           | 150,000        | 150,000            | 0                | 0               |
| 5-0000-2901                       | DEPRECIATION EXPENSE      | 196,753        | 196,753        | 241,128          | 0              | 0                  | 0                | 0               |
| 5-0000-2902                       | AMORTIZATION EXPENSE      | 0              | 0              | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-2998                       | EXTERNAL TRANSFERS OUT    | 0              | 0              | 1,701,425        | 0              | 0                  | 0                | 0               |
| 5-0000-2999                       | INTERNAL TRANSFERS OUT    | 0              | 0              | 0                | 0              | 0                  | 0                | 0               |
| <b>TOTAL OTHER CHARGES</b>        |                           | <b>196,753</b> | <b>246,753</b> | <b>1,992,553</b> | <b>234,400</b> | <b>186,105</b>     | <b>50,000</b>    | <b>0</b>        |
| <b>GENERAL CAPITAL</b>            |                           |                |                |                  |                |                    |                  |                 |
| 5-0000-3011                       | ECONOMIC DEVELOPMENT      | 0              | 0              | 0                | 50,000         | 50,000             | 0                | 50,000          |
| 5-0000-3015                       | SALES TAX INCENTIVE PAYOU | 0              | 0              | 0                | 0              | 192                | 40,000           | 0               |
| <b>TOTAL GENERAL CAPITAL</b>      |                           | <b>0</b>       | <b>0</b>       | <b>0</b>         | <b>50,000</b>  | <b>50,192</b>      | <b>90,000</b>    | <b>0</b>        |
| <b>EXPENDITURES</b>               |                           |                |                |                  |                |                    |                  |                 |
| 5-0000-5022                       | CONTRIBUTIONS TO OTHR AGE | 0              | 0              | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-5029                       | 2010 "POOL" NOTE PMT      | 41,963         | 0              | 36,006           | 125,000        | 102,909            | 126,000          | 0               |
| 5-0000-5030                       | 2012 BOND PAYMENTS        | 21,339         | 0              | ( 3,040)         | 1,900          | 53,833             | 0                | 0               |
| 5-0000-5031                       | TIF NOTE SALES TAX TRANSF | 0              | 0              | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-5032                       | TIF NOTE AD VALOREM TAX T | 0              | 0              | 1,228            | 60,000         | 62,344             | 60,000           | 0               |
| 5-0000-5035                       | 2015 NOTE PAYMENTS        | 0              | 0              | 72,992           | 290,000        | 185,872            | 175,000          | 0               |
| 5-0000-5038                       | LAND PURCHASES            | 0              | 0              | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-5039                       | MISC. COSTS               | 54             | 0              | 383              | 100            | 0                  | 0                | 0               |
| 5-0000-5040                       | BUSINESS PARK EXPENSES    | 0              | 0              | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-5041                       | MARKETING EXPENSES        | 0              | 0              | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-5042                       | INCENTIVES                | 50,000         | 0              | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-5050                       | LEGAL FEES                | 0              | 0              | 4,000            | 0              | 0                  | 0                | 0               |
| 5-0000-5060                       | ALLSTATE TANK NOTE - DOC  | 0              | 0              | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-5070                       | UTILITY EXPANSION TO IND  | 0              | 0              | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-5880                       | GAIN/LOSS ON DISPOISAL OF | 4,053          | 0              | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-5889                       | 2011 TIF PAYMENTS         | 0              | 0              | 76,245           | 0              | 0                  | 0                | 0               |
| 5-0000-5990                       | BOND REIMB                | 0              | 0              | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-5997                       | TRANSFER TO GENERAL FUND  | 0              | 0              | 0                | 0              | 0                  | 0                | 0               |
| 5-0000-5998                       | TRANSFER TO FUND 103      | 0              | 0              | 0                | 0              | 0                  | 0                | 0               |

CITY OF GROVE  
 PROPOSED BUDGET  
 AS OF: APRIL 30TH, 2017

530-GROVE ECON DEVELOPMENT  
 NON-DEPARTMENTAL

| EXPENDITURES                       | 2013-2014<br>ACTUAL | 2014-2015<br>ACTUAL | 2015-2016<br>ACTUAL | 2016-2017         |                 | 2017-2018             |                     | PROPOSED<br>BUDGET |
|------------------------------------|---------------------|---------------------|---------------------|-------------------|-----------------|-----------------------|---------------------|--------------------|
|                                    |                     |                     |                     | CURRENT<br>BUDGET | Y-T-D<br>ACTUAL | PROJECTED<br>YEAR END | REQUESTED<br>BUDGET |                    |
| 5-0000-5999 TRANSFER TO FUND 150   | 0                   | 0                   | 0                   | 0                 | 0               | 0                     | 0                   |                    |
| TOTAL EXPENDITURES                 | 117,409             | 0                   | 187,815             | 477,000           | 404,957         | 0                     | 361,000             |                    |
| TOTAL NON-DEPARTMENTAL             | 426,581             | 443,035             | 2,354,721           | 762,900           | 641,254         | 0                     | 502,500             |                    |
| TOTAL EXPENDITURES                 | 426,581             | 443,035             | 2,354,721           | 762,900           | 641,254         | 0                     | 502,500             |                    |
| REVENUE OVER/ (UNDER) EXPENDITURES | 333,166             | 188,220             | 946,512             | 0                 | 52,651          | 0                     | 0                   |                    |

\*\*\* END OF REPORT \*\*\*