

**GROVE ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
MONDAY, MAY 16, 2016
4:00 PM**

The Grove Economic Development Authority met in regular session on Monday, May 16, 2016 at 4:00 PM with Vice-Chairman David Adzigian presiding. Members present were Keith Martin and Mike Lewandowski. Member(s) Ivan Devitt and Ron Lay was absent. Also present was General Manager, Bill Keefer; Attorney, Darren Cook; Assistant General Manager, Debbie Bottoroff; City Treasurer, Lisa Allred and City Clerk, Bonnie Buzzard.

Martin made the motion to approve the minutes from the previous meeting. Seconded by Lewandowski. AYE: Martin, Lewandowski and Adzigian. NAY: None. Motion carried.

Lewandowski made the motion to approve the purchase order register. Seconded by Martin. AYE: Martin, Lewandowski and Adzigian. NAY: None. Motion carried.

Adzigian opened the floor for discussion with respect to approval of the proposed 2016-2017 GEDA Budget. Keefer reported that the proposed budget includes funding for the various debt payments for the swimming pool and the Wolf Creek Park. Also included is the payment bond trustee for the ad valorem taxes received from the Wheeler TIF District as well as the 5th payment (final payment) to the YMCA for \$50,000, and \$50,000 for economic development projects for a total budget amount of \$564,000. Revenues to cover these expenditures are transferred into the GEDA fund. The balances of the proposed expenditures include:

1. \$1,500 for the annual audit
2. \$84,400 contingency fund

Martin made the motion to approve the 2016/2017 fiscal year budget. Seconded by Lewandowski. AYE: Martin, Lewandowski and Adzigian. NAY: None. Motion carried.

Adzigian opened the floor for discussion with respect to approval of a Resolution amending the policies and procedures for the Grove Civic Center. Bottoroff reported that the Staff is recommending the change of policy procedures to reflect the adding of "Fees and Charges" for the following:

- ✓ Animal Event Deposit (cleaning deposit)
- ✓ Table & Chair Deposit (that are taken off site)
- ✓ Alternate Location Fee (reserved for rainy day location)

Bottoroff entertained questions, comments and concerns from the Board. Lewandowski made the motion to approve the Resolution amending the policies and procedures for the Civic Center as presented and discussed. Seconded by Martin. AYE: Martin, Lewandowski and Adzigian. NAY: None. Motion carried.

Adzigian then opened the floor for discussion with respect to a Letter of Intent for an industrial prospect interested in GEDA Property located in the Industrial Park. Keefer reported that he has received a Letter of Intent from Attorney, David Jones of Logan & Lowry, on behalf of Resolve Aerospace. Keefer reported that this letter is in response from the Letter of Intent that was sent to Jones on behalf of Resolve Aerospace on April 28, 2016. Keefer addressed his concerns pertaining to the following terms that was incorporated in the Letter of Intent from Jones:

1. Running utilities at City's expense
2. Paving roads at city expense
3. Reaching Employment Targets
4. Consequences for not meeting employment targets
5. Construction timetable, and
6. Remedy for default

Keefer discussed the concerns in detail with the Board and agreed to proceed with Economic Development agreement by scheduling a meeting with Attorney Jones to further discuss the specific of the economic agreement for possible presentation of a proposed draft at the next meeting. Lewandowski made the motion to authorize Staff to proceed with the agreement negotiations as discussed. Seconded by Martin. AYE: Martin, Lewandowski and Adzigian. NAY: None. Motion carried.

EXECUTIVE SESSION:

At 5:04 PM Lewandowski made the motion for the Board to recess into Executive Session to discuss the purchase or appraisal of real property, pursuant to Title 25 O.S. Section 307.B.3; discussion of land acquisition to include the participation from General Manager, Bill Keefer; Attorney Darren Cook and Assistant General Manager, Debbie Bottoroff. Seconded by Martin. AYE: Martin, Lewandowski and Adzigian. NAY: None. Motion carried.

At 5:49 PM Lewandowski made the motion to come out of Executive Session with no action taken. Seconded by Martin. AYE: Martin, Lewandowski and Adzigian. NAY: None. Motion carried.

Adzigian announced that in regards to discussion regarding Agenda Item E.1 as stated above from Executive Session. No action taken.

At 5:49 Martin made the motion to adjourn. Seconded by Lewandowski. AYE: Martin, Lewandowski and Adzigian. NAY: None. Motion carried.