**GROVE ECONOMIC DEVELOPMENT AUTHORITY**

**REGULAR MEETING**

**MONDAY, JUNE 15, 2015**

**4:00 PM**

The Grove Economic Development Authority met in regular session on Tuesday, June 15, 2015 at 4:00 PM with Chairman David Adzigian presiding. Members present were Keith Martin, Ron Lay and Mike Lewandowski. Member Bob Henkle was absent. Also present was City Manager, Bill Keefer; Assistant City Manager, Debbie Bottoroff; City Treasurer, Lisa Allred and City Clerk, Bonnie Buzzard.

Lewandowski made the motion to approve the minutes of the previous meeting. Seconded by Lay. AYE: Martin, Lay, Lewandowski and Adzigian. NAY: None. Motion carried.

Martin made the motion to approve the purchase order register. Seconded by Lay. AYE: Martin, Lay, Lewandowski and Adzigian. NAY: None. Motion carried.

Adzigian opened the floor for discussion with respect to the proposed GEDA 2015-2016 Fiscal Year Budget. Keefer reported that the proposed budget includes funding for the various debt payments for the swimming pool and the Wolf Creek Park. Also included is the payment bond trustee for the ad valorem taxes received from the Wheeler TIF District as well as the 4th payment (out of five) to the YMCA; for a total budget amount of $656,600. Revenues to cover these expenditures are transferred into the GEDA fund. The balances of the proposed expenditures include:

1. $1,500 for the annual audit
2. $2,000 for a reimbursement to construct a fence at the Industrial park, and
3. $72,500 contingency fund

Lay made the motion to approve the 2015/2016 fiscal year budget. Seconded by Lewandowski. AYE: Martin, Lay, Lewandowski and Adzigian. NAY: None. Motion carried.

Adzigian opened the floor for discussion with respect to approval of a Resolution adopting a Sales Tax Incentive Policy for the General Commercial District (C-2) (Downtown). Keefer reported that the downtown Grove has an opportunity to be a tourist destination offering unique, one-of-a-kind shops, dining and recreational experiences. Keefer added that providing a Sales Tax incentive for downtown Grove’s new and expanding businesses will be less of a financial risk to the City of Grove and a good starting point, rather than offering the incentive throughout the community. Keefer added that if approved by the Board the Resolution will be presented to the City Council for their consideration. The Board entertained questions, comments and concerns from Ms. Judith Read. Martin made the motion to approve the Resolution adopting a Sales Tax Incentive Policy for downtown district. Seconded by Lay. AYE: Martin, Lay and Adzigian. NAY: None. Lewandowski recused himself. Motion carried.

Adzigian opened the floor for discussion with respect to scheduling a work session to review and discuss future development of an Industrial Park. Keefer reported that during the May 2015 meeting he suggested to the Board scheduling a work session to review and discuss issues and shortcomings that the City encountered during meeting and discussions with Ferra Aerospace and in general the lack of access to ‘shovel ready” industrial sites. Lewandowski made the motion to schedule a workshop session for Monday, July 20th @ 3:00 PM. Seconded by Lay. AYE: Martin, Lay, Lewandowski and Adzigian. NAY: None. Motion carried.

**GENERAL MANAGERS REPORT**:

Keefer reported that there is a Grand Gateway meeting scheduled for Wednesday, June 17th @ 4:00 PM – Room 4 – Grove Community Center to discuss marketing industrial sites.

**TRUSTEES REPORT**:

Lay reminded all of the upcoming Lobster Festival scheduled for Friday, July 19th.

At 4:40 PM Martin made the motion to adjourn. Seconded by Lay. AYE: Martin, Lay, Lewandowski and Adzigian. NAY: None. Motion carried.